

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
ROYALTY PHARMA PLC		98-1535773	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
INVESTOR RELATIONS	(212) 883-0200	IR@ROYALTYPHARMA.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
THE PAVILION, BRIDGEWATER ROAD		BRISTOL BS13 8AE, UNITED KINGDOM	
8 Date of action		9 Classification and description	
3/15/2024, 6/14/2024, 9/13/2024, 12/10/2024		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
G7709Q104		RPRX	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ROYALTY PHARMA PLC PAID CASH DISTRIBUTIONS OF \$0.21 PER SHARE ON MARCH 15, 2024, JUNE 14, 2024, SEPTEMBER 13, 2024, AND DECEMBER 10, 2024 TO CLASS A SHAREHOLDERS ON RECORD AS OF FEBRUARY 16, 2024, MAY 17, 2024, AUGUST 16, 2024, AND NOVEMBER 15, 2024, RESPECTIVELY.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ PURSUANT TO IRC SECTION 301(c)(1), THE PORTION OF A DISTRIBUTION WHICH CONSTITUTES A DIVIDEND (AS DEFINED IN IRC SECTION 316(a)) IS INCLUDABLE IN A SHAREHOLDER'S GROSS INCOME. UNDER IRC SECTION 301(c)(2), THE PORTION OF A DISTRIBUTION WHICH DOES NOT CONSTITUTE A DIVIDEND IS APPLIED AGAINST AND REDUCES A SHAREHOLDER'S ADJUSTED BASIS IN THE STOCK. FOR THE TAX YEAR ENDING DECEMBER 31, 2024, 48.15% OF THE TOTAL DISTRIBUTION PAID TO CLASS A SHAREHOLDERS WAS A DIVIDEND, AND 51.85% OF THE TOTAL DISTRIBUTION PAID TO CLASS A SHAREHOLDERS, TO THE EXTENT OF A SHAREHOLDER'S ADJUSTED BASIS IN THE STOCK, WAS A NON-TAXABLE RETURN OF CAPITAL.

UNDER SECTION 301(c)(3), TO THE EXTENT THAT A PORTION OF A DISTRIBUTION THAT DOES NOT CONSTITUTE A DIVIDEND EXCEEDS A SHAREHOLDER'S ADJUSTED BASIS IN THE STOCK, SUCH AMOUNT IS TREATED AS A GAIN FROM THE SALE OR EXCHANGE OF PROPERTY.

SEE ATTACHED EXHIBIT A FOR MORE DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE LINE 15.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(c) AND 316(a) OF THE INTERNAL REVENUE CODE.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ NONE

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ *Terrance Coyne* Date ▶ April 11, 2025
Print your name ▶ TERRANCE COYNE Title ▶ EVP, CFO OF RP MANAGEMENT, LLC, AS ATTORNEY-IN-FACT

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Royalty Pharma plc
Attachment to Form 8937
Exhibit A

Record Date	Payment Date	Cash Distribution per Share	Percentage of Distribution Includable in Income under IRC Sec 301(c)(1)	Percentage of Distribution Applied Against Basis under IRC Sec 301(c)(2)
2/16/2024	3/15/2024	\$0.21	48.15%	51.85%
5/17/2024	6/14/2024	\$0.21	48.15%	51.85%
8/16/2024	9/13/2024	\$0.21	48.15%	51.85%
11/15/2024	12/10/2024	\$0.21	48.15%	51.85%