

ROYALTY PHARMA ANNOUNCES CHARITABLE ALLIANCE WITH MOUNT SINAI

- Establishes Mount Sinai-Royalty Pharma Alliance for Health Equity Research in collaboration with the Institute for Health Equity Research
- Alliance will support innovative, sustainable initiatives and policies that address systemic inequities in health care

NEW YORK, NY, May 16, 2022 - Royalty Pharma plc (Nasdaq: RPRX) today announced a charitable commitment totaling \$20 million to Mount Sinai. Marking a major advance in its efforts to achieve equity in the delivery of health care, the Icahn School of Medicine at Mount Sinai (Icahn Mount Sinai) announced today that its Institute for Health Equity Research (IHER) has received a landmark \$20 million gift over five years from Royalty Pharma plc (Nasdaq: RPRX) and certain members of its management team. The gift will establish the Mount Sinai-Royalty Pharma Alliance for Health Equity Research to support IHER in its ongoing efforts to close the health care disparity gap and translate discoveries into sustainable, scalable initiatives and policies that break down systemic barriers to care among communities in New York City, nationally and globally.

Launched in May 2020, IHER's mission is to identify, interrogate, and combat health inequities by building a future that is more equitable for all communities, including those that are non-white, low-income, immigrant, uninsured, and LGBTQ+. The disproportionate impact of issues such as the COVID-19 pandemic on these populations has highlighted the need for more rigorous study to identify the root causes and magnitude of disparities, to devise and test innovative solutions, and to take concrete action in response to findings.

"The pandemic has magnified the considerable consequences that health issues and crises create among underserved populations but also created an urgency to address these challenges," said Dennis S. Charney, MD, Anne and Joel Ehrenkranz Dean of Icahn Mount Sinai, and President for Academic Affairs of the Mount Sinai Health System. "This gift significantly enhances Mount Sinai's ability to understand the factors that contribute to health disparities in the communities that we serve and to develop strategic, resilient solutions that remove barriers to access. We are grateful to Royalty Pharma for this generous gift as well as their partnership as we advance medicine for all patients, families and communities."

"The Mount Sinai-Royalty Pharma Alliance is an innovative undertaking that has the potential to shape the future of healthcare nationally and internationally," said Pablo Legorreta, Royalty Pharma's founder and Chief Executive Officer. "We are excited to partner with Mount Sinai in this comprehensive effort to improve the health and lives of underserved populations."

Since IHER's launch in 2020, several ambitious efforts have begun:

- **Data and Research Core:** Pioneering work demonstrating a links between genetic, clinical and environmental influences on health, such as on kidney disease disparities.

- **Community Engagement Core:** Leading local and national efforts to bring together community, clinical and academic stakeholders to build partnerships to advance COVID-19 vaccine and treatment equity, and diversify those who take part in clinical trials and other studies.
- **Health Care Delivery Science Core:** The Task Force to Address the Inclusion of Race in Clinical Algorithms has reviewed race-based clinical algorithms used by providers to make decisions about treatment options and could disadvantage Black and Latino individuals. IHER researchers are also collaborating with clinical departments to use disparities dashboards to identify and eliminate inequities in care.
- **Research Workforce Core:** The Exceptional Scholars Program identifies and supports talented Black, Latino, or Native American research faculty who are building careers in biomedical science and a collaboration with Goldman Sachs around their 1 Million Black Women initiative will provide support for upskilling and training diverse hospital employees as well as promote social entrepreneurship in the health sector.
- **Mental Health Equity Research:** A talented team is leading national efforts to create and expand capacity of church-affiliated mental health clinics to provide high quality, evidence-based programming in every state in the U.S.

“We must address health inequity and higher burden of disease and premature death in communities of color,” said IHER Director Carol Horowitz, MD, MPH, Professor of Population Health Science and Policy, and Medicine, Dean for Gender Equity in Science and Medicine.

“We have an opportunity to break this cycle with scalable solutions with the support of Royalty Pharma. We will achieve this goal and create new models for delivering equitable care for the incredibly socioeconomically, demographically, and culturally varied populations that we serve.” said IHER Co-Director Lynne Richardson, MD, Professor of Emergency Medicine and of Population Health Science and Policy at Icahn Mount Sinai.

The Mount Sinai-Royalty Pharma Alliance will create opportunities for joint research collaborations that expand and leverage Mount Sinai’s population data—one of the largest and most diverse nationwide – and Royalty Pharma’s existing data and knowledge resources with the goal of generating meaningful insights. As well as volunteer opportunities for Royalty Pharma employees to provide expertise and skills to address IHER’s needs and advance its mission.

About Royalty Pharma plc

Founded in 1996, Royalty Pharma is the largest buyer of biopharmaceutical royalties and a leading funder of innovation across the biopharmaceutical industry, collaborating with innovators from academic institutions, research hospitals and non-profits through small and mid-cap biotechnology companies to leading global pharmaceutical companies. Royalty Pharma has assembled a portfolio of royalties which entitles it to payments based directly on the top-line sales of many of the industry’s leading therapies. Royalty Pharma funds innovation in the biopharmaceutical industry both directly and indirectly - directly when it partners with companies to co-fund late-stage clinical trials and new product launches in exchange for future royalties, and indirectly when it acquires existing royalties from the original innovators. Royalty Pharma’s current portfolio includes royalties on more than 35 commercial products, including AbbVie and Johnson & Johnson’s Imbruvica, Astellas and Pfizer’s Xtandi, Biogen’s Tysabri, Johnson & Johnson’s Tremfya, Gilead’s Trodelvy, Merck & Co.’s Januvia, Novartis’ Promacta, Vertex’s Kalydeco, Orkambi, Symdeko and Trikafta, and ten development-stage product candidates.

About the Icahn School of Medicine at Mount Sinai

The Icahn School of Medicine at Mount Sinai is internationally renowned for its outstanding research, educational and clinical care programs. It is the sole academic partner for the eight member hospitals of the Mount Sinai Health System, one of the largest academic health systems in the United States, providing care to a large and diverse patient population. It is ranked 14th nationwide in National Institutes of Health (NIH) funding and among

the 99th percentile in research dollars per investigator according to the Association of American Medical Colleges. More than 3,000 full-time scientists, educators and clinicians work within and across 34 academic departments and 35 multidisciplinary institutes, a structure that facilitates tremendous collaboration and synergy. Icahn Mount Sinai offers highly competitive MD, PhD, and Master's degree programs, with current enrollment of approximately 1,300 students. It has the largest graduate medical education program in the country, with more than 2,000 clinical residents and fellows training throughout the Health System. In addition, more than 550 postdoctoral research fellows are in training within the Health System.

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